



Environmental Policy

At TUBEX Aluminium Tubes, our respect for the planet's natural habitats is reflected in a deep commitment to conserving resources and reducing pollution. Every TUBEX Aluminium Tubes employee plays a role in consistently improving our environmental performance. We recognise that our supply chain, processes and products have both direct and indirect environmental impacts. Our aim is to identify them and find effective ways of eliminating or reducing them.

This policy sets out the environmental principles that guide our work at TUBEX Aluminium Tubes. It reflects our awareness that our business activities must be mindful and responsible and ensures that we work in a sustainable way.

- We operate with respect for the environment and in a manner that complies with all applicable laws and regulations in the countries where we are active.
- We prioritise and appropriately manage efforts to reduce emissions, preserve natural resources, safely handle or avoid hazardous waste, and promote waste recycling and re-use.
- We are committed to raising awareness, encouraging participation, and educating and training our employees in environmental matters.
- We work with our suppliers and customers to make our value chain greener from sourcing and production to the use and disposal of our products.
- We assess and identify the environmental impact of our business processes and products. Energy consumption and emissions are measured, monitored and controlled with the aim of minimising their environmental impact.
- We appropriately manage any activities which have the potential to harm human or environmental health.
- We appoint external experts to evaluate the results and set targets for improvements.
- We aim to use natural resources (energy, water and raw materials) in a responsible, efficient and sensitive way.
- We invest heavily in the sustainable development of our tubes and in the use of

environmentally friendly technologies and materials, eg.: slugs made of recycled aluminium or waterbased external lacquers which reduce the usage of solvents and the emission of volatile substances.

- We annually evaluate and review the impact of our business on the environment, and set goals to reduce this impact and measure our progress.
- We are committed to continually improving our environmental performance, and have firmly anchored this in our corporate culture.

Our climate strategy

TUBEX launched its climate strategy in 2022. The roadmap is designed around three key areas: eco-design, a 1.5°C pathway and circularity. Each area has a list of priority steps that we'll be taking over the next eight years, both in our own operations and throughout our supply chain. This will keep us on course to achieve our near-term targets in 2030.

Our contribution to a 1.5°C future

Measuring and tracking greenhouse gas (GHG) emissions

At TUBEX, carbon dioxide emissions are caused by various factors. Based on the GHG Protocol and a corporate carbon footprint analysis conducted in collaboration with an external sustainability consultancy in 2020, we have defined and identified the categories and hotspots that are responsible for our GHG emissions.

Scope 1: Direct GHG emissions Scope 2: Indirect GHG emissions from purchased electricity Scope 3: Other indirect emissions from upstream and downstream activities

Our emissions are primarily caused by our energy and material consumption. A screening of our Scope 3 emissions found that our downstream activities dominate our global carbon footprint. Starting from the base year of 2020, we have committed to systematically recording and monitoring all relevant scopes and categories of GHG emissions and to setting reduction targets.

Setting science-based targets

Building on our corporate carbon footprint assessment, we have decided to set a sciencebased GHG reduction target. In February 2023 we were among the first 50 companies of the packaging sector with targets approved by the Science Based Targets initiative.

Our ambitious targets are consistent with the Paris Agreement to limit global warming to 1.5°C/well below 2°C. They cover emissions from TUBEX Aluminium Tubes' own operations and from our supply chain (scope 1, 2 and 3).

- TUBEX Aluminium Tubes* commits to reduce absolute scope 1 and 2 GHG emissions by a minimum of 42% by 2030 from a 2020 base year.
- TUBEX Aluminium Tubes* also commits to reduce absolute scope 3 GHG emissions by a minimum of 42% within the same timeframe.

The approval of our science-based targets is a major step on our sustainability journey and has inspired us to keep thinking about what more we can do. Which is why we are now also exploring routes to reaching net zero by 2050.

Circularity and eco-design

The effects of climate change are already being felt around the world. Countries everywhere are facing unprecedented challenges that will rapidly escalate if we do not take action.

With the 2015 Paris Agreement, world governments committed to limiting global warming and motivating businesses to adopt sustainable practices. The EU is pushing manufacturers to focus on recyclability and achieving a circular economy. And consumers, retailers and producers are increasingly seeking functional packaging solutions that are kind to the environment.

At TUBEX Aluminium Tubes, we are committed to producing tubes that address today's sustainability challenges. Aluminium packaging is ideal for a circular economy: It is infinitely recyclable and capable of creating closed material loops. Serving the circular economy is a key priority for TUBEX Aluminium Tubes. To protect our planet, we need to replace our linear "take-make-waste" economy with a circular approach – one where products retain their quality and are reused time and again.

As the leading global supplier of aluminium tubes, we have an obligation to help protect our planet and future generations. And we know we can achieve great things when we lead by example. That's why we've made it our mission to develop products with the smallest environmental footprint possible and to help build a functioning circular economy.

In 2019 we invented the world's first 100% recycled aluminium tube: the Blue Tube Evo. In doing so, we ushered in a new era for the aluminium tube industry. Our passion for innovation and concern for the environment have also inspired us to develop other sustainable products that protect both their contents and our planet.

Our sustainable tube range is made of 95% post-consumer and 5% post-industrial recycled aluminium. A unique alloy designed especially for TUBEX allows us to reuse aluminium packaging that has already been disposed of and recycled. Designed for a low environmental impact, our sustainable tube range reduces CO2 emissions (by up to 70%), helps eliminate waste, and keeps valuable packaging materials in the loop. The lightweight version of the Blue Tube Evo also uses up to 15% less aluminium, which further preserves resources. In addition, new material properties enable optimal emptying to reduce waste and prevent possible pollution caused by product remaining in the tube.

Responsibilities

The corporate management of each TUBEX Aluminium Tubes plant is responsible for the effectiveness of our environmental management system. We ensure that the requirements are integrated into all business processes and comply with applicable legislation and the principles mentioned in this policy.



This Environmental Policy applies to all plants of TUBEX Aluminium Tubes (Tubex Tubenfabrik Wolfsberg GmbH with its subsidiaries):

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